Application for Mobile Banking

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Application for Mobile Banking

Terms and Conditions

- 1) Transactions initiated through Mobile Banking application are irrevocable, Bank shall not entertain any request for revocation of transaction or stop payment request for transactions initiated through Mobile Banking.
- 2) Customers shall not use Mobile Banking channel for transfer of funds for illegal activities.
- 3) Customers shall be responsible for the safe custody and security of the Mobile Banking application downloaded on their mobile phones to avoid unauthorized usage and should immediately inform Bank for disabling of Mobile Banking services in case of loss or theft of mobile phone.
- 4) Customers should not share their application passwords and MPIN with any Third party
- 5) Customers shall abide by the limits imposed by Bank on maximum number of transactions and maximum amount of transactions permitted through Mobile Banking.
- 6) Bank shall not be responsible for any loss to customers arising out of usage of Mobile Banking.
- 7) Bank shall be at liberty to affect any change in Term and Conditions from time to time without any Notice

Eligibility:

Sr.	Type of A/c	Constitution	Mode of Op.	Who can operate
1	Savings A/c	Single	Single	The Account Holder
2	Savings A/c	Joint	Either or	Any One of the Accountholder
			Survivor	authorized by both accountholders
				jointly. Application to be signed
				jointly.
3	Savings A/c	Joint	Jointly	Not Permissible
4	Savings A/c	Joint	Single	Minor above age of 14
5	Savings A/c	Minor	Single	Accountholder
6	Current A/C	Proprietor	Single	Accountholder
7	Current A/C	Partnership Firm	Any one partner	Any One of the Partners authorized
				by all the Partners. The application
				form for mobile banking shall be
				signed by all the Partners
8	Current A/C	Partnership Firm	Jointly Operated	NOT Permissible

Declaration:

I/We affirm, confirm and undertake that I/we have read and understood the Terms and Conditions for usage of the Model Co-op Bank Mobile Banking services and agree to them. I/We am/are aware that the usage of Model Co-op BankMobile Banking is governed by the terms and conditions which are displayed on the site maintained by Model Co-op Bankand I/we have reviewed the contents of the same. Further, I/we accept the terms and conditions governing Model Co-op Bank Mobile Banking applicable for bank accounts as displayed on bank's website. I/We accept and agree that I/we are aware of the contents of the terms and conditions and that all my/our rights and liabilities would be governed by the said terms and conditions by my/our act of accessing on http://www.modelbank.in. I/we thereby agree to be subject to and comply with all the provisions of the terms and conditions which are incorporated by reference herein and deemed to be part of this application form to the same extent as if such provisions had been set forth in full herein.